TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY

REGIONAL TRAINING CENTER

As at June 30, 2020

Particulars NEW	Acct Code	UACS Code	Debit RTC	Credit
Cash in Bank-Local Currency, Current Account	111	1 01 02 020	55,591.54	
Accounts Receivable	121	1 03 01 010	712,700.00	
Due from Other Funds-Trust Fund	143	1 03 04 040	15,764.90	
School Buildings	212	1 06 04 020	910,000.00	
Accumulated Depreciation-School Buldings	312	1 06 04 021		269,483.34
Office Equipment	221	1 06 05 020	140,570.95	
Accumulated Depreciation-Office Equipment	321	1 06 05 021		116,794.90
Furniture and Fixtures	222	1 06 07 010	629,336.00	
Accumulated Depreciation-Furnitures & Fixtures	322	1 06 07 011		377,107.68
Information and Communications Technology Equipment	223	1 06 05 030	1,111,750.00	
Accumulated Depreciation-Information and Communicati	323	1 06 05 031		937,626.25
Communication Equipment	229	1 06 05 070	42,400.00	
Accumulated Depreciation-Communication Equipment	329	1 06 05 071		16,783.33
Technical and Scientific Equipment	236	1 06 05 140	1,440,805.00	
Accumulated Depreciation-Technical and Scientific Equi	336	1 06 05 141		1,126,155.14
Other Assets	290	1 99 99 990	149,606.00	
Biological Assets (Livestocks)		1 70 010 20	1,206.00	
Accounts Payable	401	2 01 01 010		11,291.50
Due to BIR	412	2 02 01 010		3,946.72
Accumulated Surplus/(Deficit)	501	3 01 01 010		2,135,765.03
Accumulated Surplus/(Deficit)-PYA	684	3 01 01 010	19,960.67	
Examination fee	614	4 02 02 030		113,780.00
Seminar/Training fees	622	4 02 02 040		994,955.00
Office Supplies Expense	755	5 02 03 010	24,983.31	
Other Supplies and Materials Expense	765	5 02 03 990	283,944.43	
Electricity Expenses	767	5 02 04 020	34,444.28	
Telephone Expenses- Mobile	773	5 02 05 020	1,710.00	
Internet Subscription Expenses	774	5 02 05 030	4,000.00	
Other General Services	795	5 02 12 990	46,945.51	
Other Professional Services	799	5 02 011 990	373,346.00	
Repairs & Maintenance- Buildings and Other Structures (	812	5 02 13 040	93,613.30	
Other Maintenance and Operating Expenses	969	5 02 99 990	11,011.00	
TOTAL			6,103,688.89	6,103,688.89
				-

Prepared by:

EVELYN CACHO-RAMOS
STESDS/FA

Noted:

ARTURO V. GANALON
Acting RTC Administrator

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY REGION I
DETAILED STATEMENT OF FINANCIAL PERFORMANCE - FUND SSP
REGIONAL TRAINING CENTER
As at June 30, 2020

	2020
Revenue	
Service and Business Income	
Business Income	
School Fees	
Affiliation Fees	-
Examination Fees	113,780.00
Seminar/Training Fees	994,955.00
Total Business Income	**1,108,735.00**
Miscellaneous Income	
Miscellaneous Income	-
Total Miscellaneous Income	-
Total Revenue	1,108,735.00
Less: Current Operating Expenses	
Personnel Services	
Traveling Expenses-Local	-
Traveling Expenses-Foreign	-
Total Traveling Expenses	-
Training and Scholarship Expenses	
Training Expenses	-
Scholarship Grants/Expenses	-
Total Training and Scholarship Expenses	-
Supplies and Materials Expenses	
Office Supplies Expenses	24,983.31
Accountable Forms Expenses	-
Medical, Dental and Laboratory Supplies Expenses	-
Fuel, Oil and Lubricants Expenses	-
Semi-Expendable Machinery and Equipment Expense	-
Other Supplies and Materials Expenses	283,944.43
Total Supplies and Materials Expenses	**308,927.74**
Utility Expenses	
Water Expenses	-
Electricity Expenses	34,444.28
Total Utility Expenses	**34,444.28**
Communication Expenses	
Postage and Courier Services	-
Telephone Expenses	1,710.00
Internet Subscription Expenses	4,000.00
Cable, Satellite, Telegraph and Radio Expenses	-
Total Communication Expenses	**5,710.00**
Professional Services	
Legal Services	-
Auditing Services	-
Consultancy Services	-
Other Professional Services	373,346.00
Total Professional Services	**373,346.00**
General Services	
Janitorial Services	-

	2020
Security Services	-
Other General Services	46,945.51
Total General Services	**46,945.51**
Repairs and Maintenance	
Repairs and Maintenance-Buildings and Other Structures	93,613.30
Repairs and Maintenance-Machinery and Equipment	-
Repairs and Maintenance-Transportation Equipment	-
Total Repairs and Maintenance	**93,613.30**
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	11,011.00
Total Other Maintenance and Other Operating Expenses	**11,011.00**
Total Maintenance and Other Operating Expenses	873,997.83
Non-Cash Expenses	
Depreciation	
Total Depreciation	-
Total Non-Cash Expenses	-
Current Operating Expenses	873,997.83
Surplus (Deficit) from Current Operations	234,737.17
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs	
Net Financial Assistance/Subsidy	-
Total Other Non-Operating Income	-
Surplus (Deficit) for the period	**234,737.17**
	-
	-

Prepared by:

EVELYN CACHO-RAMOS
STESDS/FA

Noted:

ARTURO B. GANALON
Acting RTC Administrator

Annex B

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY REGION I
STATEMENT OF FINANCIAL PERFORMANCE - FUND SSP
REGIONAL TRAINING CENTER
As at June 30, 2020

	Note	2020
Revenue		
Service and Business Income	11	1,108,735.00
Shares, Grants and Donations		-
Total Revenue		**1,108,735.00**
Less: Current Operating Expenses		
Personnel Services		-
Maintenance and Other Operating Expenses	12	873,997.83
Financial Expenses		-
Non-Cash Expenses		-
Total Current Operating Expenses		**873,997.83**
Surplus/(Deficit) from Current Operations		**234,737.17**
Net Financial Assistance/Subsidy		-
Sale of Assets		-
Gains		-
Losses		-
Surplus/(Deficit) for the period	13	**234,737.17**

This statement should be read in conjunction with the accompanying notes.

Prepared by:

EVELYN CACHO-RAMOS
STESDS/FA

Noted:

ARTURO S. SANALON
Acting RTC Administrator

Annex A1

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY REGION I
DETAILED STATEMENT OF FINANCIAL POSITION - FUND SSP
REGIONAL TRAINING CENTER
As at June 30, 2020

	2020
ASSETS	
Current Assets	
Cash and Cash Equivalents	**55,591.54**
Cash on Hand	-
Cash-Collecting Officers	-
Petty Cash	-
Cash in Bank-Local Currency	55,591.54
Cash in Bank-Local Currency, Current Account	55,591.54
Receivables	**728,464.90**
Loans and Receivable Accounts	712,700.00
Accounts Receivable	712,700.00
Allowance for Impairment-Accounts Receivable	
Net Value- Accounts Receivable	712,700.00
Intra-Agency Receivables	15,764.90
Due from Other Funds	15,764.90
Total Current Assets	**784,056.44**
Non-Current Assets	
Property, Plant and Equipment	**1,430,911.31**
Buildings and Other Structures	640,516.66
Buildings	-
Accumulated Depreciation-Buildings	-
Accumulated Impairment Losses-Buildings	-
Net Value	-
School Buildings	910,000.00
Accumulated Depreciation-School Buildings	269,483.34
Accumulated Impairment Losses-School Buildings	-
Net Value	***640,516.66***
Machinery and Equipment	-
Machinery	-
Accumulated Depreciation-Machinery	-
Accumulated Impairment Losses-Machinery	-
Net Value	-
Office Equipment	140,570.95
Accumulated Depreciation-Office Equipment	116,794.90
Accumulated Impairment Losses-Office Equipment	-
Net Value	***23,776.05***
Information and Communication Technology Equipment	1,111,750.00
Accumulated Depreciation-Information and Communication	937,626.25
Net Value	***174,123.75***

	2020
Agricultural and Forestry Equipment	
Communication Equipment	42,400.00
Accumulated Depreciation-Communication Equipment	16,783.33
Accumulated Impairment Losses-Communication	-
Net Value	***25,616.67***
Technical and Scientific Equipment	1,440,805.00
Accumulated Depreciation-Technical and Scientific Equipmen	1,126,155.14
Accumulated Impairment Losses-Technical and Scientific	-
Net Value	***314,649.86***
Furniture, Fixtures and Books	252,228.32
Furniture and Fixtures	629,336.00
Accumulated Depreciation-Furniture and Fixtures	377,107.68
Accumulated Impairment Losses-Furniture and Fixtures	-
Net Value	***252,228.32***
Other Non-Current Assets	**150,812.00**
Other Assets	150,812.00
Acquired Assets-Biological Assets	1,206.00
Other Assets	149,606.00
Accumulated Impairment Losses-Other Assets	-
Net Value	150,812.00
Total Non-Current Assets	**1,581,723.31**
TOTAL ASSETS	**2,365,779.75**
LIABILITIES	
Liabilities	
Current Liabilities	
Financial Liabilities	**11,291.50**
Payables	11,291.50
Accounts Payable	11,291.50
Due to Officers and Employees	-
Inter-Agency Payables	**3,946.72**
Due to BIR	3,946.72
Due to NGAs	-
Total Current Liabilities	15,238.22
Total Liabilities	**15,238.22**
Total Assets less Total Liabilities	**2,350,541.53**
Net Assets/Equity	
Equity	
Government Equity	**2,350,541.53**
Accumulated Surplus/(Deficit)	2,350,541.53
Total Net Assets/Equity	**2,350,541.53**
	-

Prepared by:

EVELYN CACHO-RAMOS
STESDS/FA

Noted:

ARTURO S. GANALON
Acting ATC Administrator

Annex A

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY REGION I
STATEMENT OF FINANCIAL POSITION - FUND SSP
REGIONAL TRAINING CENTER
As at June 30, 2020

	Note	2020
ASSETS		
Current Assets		
Cash and Cash Equivalents	4	55,591.54
Receivables	5	728,464.90
Inventories		-
Other Current Assets		-
Total Current Assets		784,056.44
Non-Current Assets		
Property, Plant and Equipment	6	1,430,911.31
Intangible Assets		-
Other Non-Current Assets	7	150,812.00
Total Non-Current Assets		1,581,723.31
Total Assets		**2,365,779.75**
LIABILITIES		
Current Liabilities		
Financial Liabilities	8	11,291.50
Inter-Agency Payables	9	3,946.72
Intra-Agency Payables		-
Deferred Credits/Unearned Income		-
Other Payables		-
Total Current Liabilities		15,238.22
Non-Current Liabilities		
Trust Liabilities		-
Total Non-Current Liabilities		-
Total Liabilities		**15,238.22**
Total Assets less Total Liabilities		**2,350,541.53**
NET ASSETS/EQUITY		
Accumulated Surplus/(Deficit)	10	2,350,541.53
Total Net Assets/Equity		**2,350,541.53**
		-

This statement should be read in conjunction with the accompanying notes.

Prepared by:

EVELYN CACHO-RAMOS
STESDS/FA

Noted:

ARTURO [illegible]ALON
Acting [illegible]C Administrator

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY REGION I
DETAILED STATEMENT OF CASH FLOWS - FUND SSP
REGIONAL TRAINING CENTER
As at June 30, 2020

	2020
Cash Flows From Operating Activities	
Cash Inflows	
Collection of Income/Revenues	1,303,135.00
Collection of tax revenue	-
Collection of service and business income	1,295,485.00
Collection of other income	7,650.00
Other Receipts	3,989.00
Receipt of refund of cash advances	3,989.00
Total Cash Inflows	1,307,124.00
Cash Outflows	
Payment of Expenses	501,383.87
Payment of personnel services	-
Payment of maintenance and other operating expenses	501,383.87
Purchase of Inventories	638,738.02
Purchase of inventory held for consumption	638,738.02
Remittance of Personnel Benefit Contributions and Mandatory Deductions	129,534.23
Remittance of taxes withheld not covered by TRA	129,534.23
Total Cash Outflows	1,269,656.12
Net Cash Provided by (Used in) Operating Activities	37,467.88
Cash Flows from Investing Activities	
Cash Inflows	
Purchase/Construction of Property, Plant and Equipment	40,696.50
Purchase of machinery and equipment	-
Purchase of furniture, fixtures and books	40,696.50
Purchase of Intangible Assets	-
Purchase of computer software	-
Total Cash Outflows	1,310,352.62
Net Cash Provided By (Used In) Investing Activities	(3,228.62)
Cash Flows From Financing Activities	
Net Cash Provided By (Used In) Financing Activities	-
Increase (Decrese) in Cash and Cash Equivalents	-
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
Cash and Cash Equivalents, January 1	58,820.16
Cash and Cash Equivalents,End	55,591.54
	0.00

Prepared by:

EVELYN CACHO-RAMOS
STESDS/FA

Noted:

ARTURO G. GANALON
Acting RTC Administrator

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY REGION I
CONDENSED STATEMENT OF CASH FLOWS - FUND SSP
REGIONAL TRAINING CENTER
As at June 30, 2020

	2020
Cash Flows From Operating Activities	
Cash Inflows	
Receipt of Notice of Cash Allocation	
Proceeds from sale of goods and services	-
Collection of Income/Revenues	-
Collection of Receivables	1,303,135.00
Receipt of Intra-Agency Fund Transfers	-
Trust Receipts	-
Other Receipts	-
Adjustments	3,989.00
Total Cash Inflows	1,307,124.00
Cash Outflows	
Remittance to National Treasury	
Payment of Expenses	-
Purchase of Inventories	501,383.87
Grant of Cash Advances	638,738.02
Refund of Deposits	-
Remittance of Personnel Benefit Contributions and Mandatory Deductions	-
Release of Intra-Agency Fund Transfers	129,534.23
Other Disbursements	-
Adjustments	-
Total Cash Outflows	1,269,656.12
Net Cash Provided by (Used in) Operating Activities	37,467.88
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Total Cash Inflows	-
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	40,696.50
Purchase of Intangible Assets	-
Total Cash Outflows	40,696.50
Net Cash Provided by (Used in) Investing Activities	(40,696.50)
Increase (Decrease) in Cash and Cash Equivalents	(3,228.62)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
Cash and Cash Equivalents, January 1	58,820.16
Cash and Cash Equivalents, End	55,591.54

This statement should be read in conjunction with the accompanying notes

Prepared by

EVELYN CACHO-RAMOS
STESDS/FA

Noted

ARTURO [illegible] BATALON
Acting [illegible] Administrator

Annex C

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY REGION I
STATEMENT OF CHANGES IN NET ASSETS/EQUITY - FUND SSP
REGIONAL TRAINING CENTER
As at June 30, 2020

	Accumulated Surplus/ (Deficit) 2020
Balance at January 1	2,135,765.03
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors/adjustments	19,960.67
Other adjustments	-
Restated balance	2,115,804.36
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	234,737.17
Adjustment of net revenue recognized directly in net assets/equity [1]	-
Others [2]	-
Balance at END	2,350,541.53

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TRA)

*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses (e.g. transfer of the agency to another directly charged to Accumulated Surplus/(Deficit))

This statement should be read in conjunction with the accompanying notes.

Prepared by:

EVELYN CACHO-RAMOS
STESDS/FA

Noted:

ARTURO G. GANALON
Acting RTC Administrator